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reward but could not be a penalty.
C) could be either a reward or a
penalty. D) could be a penalty but
could not be a reward. 1)

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2. “ Economics is the Science of Wealth ” who gave this definition ? (A) J. K. Mehta (B) Marshall (C) Adam Smith (D)...

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Variable cost Fixed cost Opportunity...

2. Which one of the following is also known as Long run average cost curve? Basket Curve Wallet Curve Envelope... 3. Which ...

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following is the best definition of
managerial economics? Managerial
economics is. a. a distinct field of
economic theory. b. a field that
applies economic theory and the
tools of decision science. c. a field that
combines economic theory and
mathematics.

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