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Michael Woodford exposed the dark heart of Olympus . When Michael Woodford was made President and CEO of Olympus, he became the first Westerner ever to climb the ranks of one of Japan's corporate icons. Then his

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dream job turned into a
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massive long-running fraud
at Olympus, the company he
ran (briefly). I came away
from it staggered that such
a deception could endure for
so long and also hugely
impressed at Woodford's
personal courage in tackling

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hand how the maverick

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executive blew the whistle
on a \$1.7 billion accounting
scandal at Olympus, the
company he ran. His
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The trouble began when Woodford learned about a series of bizarre mergers and acquisitions deals totaling \$1.7 billion – a scandal that threatened to bring down the entire company if exposed. He

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executives – including the
chairman who had promoted
him, Tsuyoshi Kikukawa – for
answers.

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Woodford probably saved Olympus from a worse fate than exposure of its corrupt management. You wonder if present management at Olympus acknowledges (or even knows) the debt the corporation owes him.

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shenanigans is
straightforwardly told with
enough personal color to
engage our sympathies,

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although the paranoia about
Yakuza involvement turns out
to be overblown. Dismissed
as the first non-Japanese
CEO of the company for
refusing to go along with a
financial cover-up
perpetrated by the board to

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hide losses, Woodhead's own
integrity is impugned by the
company he served for
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corruption. The announcement
that Woodford would become
the next president of
Olympus was headline news.

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ever to climb to the top of

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giants. Unfortunately, soon
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