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Determination of F, P and A 2.1

(1)  $(F/P, 10\%, 7) = 1.9487$  (2)

$(A/P, 12\%, 10) = 0 \dots$

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Preface This student's solutions manual accompanies Essential Mathematics for Economic Analysis (4th edition, FT PrenticeHall, 2012 ...

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(a)  $F = 3000(F/P, 10\%, 12) + 5000(F/P, 10\%, 8) = 3000(3.1384) + 5000(2.1436) = \$20,133.20$  (b)

Sum two calculator functions

$FV(10, 12, -, 3000) + FV(10, 8, -, 5000) = 9,415.29 + 10,717.94 = \$20,133.23$  (c) If the spreadsheet function is = -

$FV(10\%, 12, -, 3000) -$

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FV(10%, 8, 5000), the display is  
\$20,133.23 2.8 (a)  $P =$   
 $30,000,000(P/F, 10\%, 5) -$   
 $15,000,000 = 30,000,000(0.6209$   
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