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book by author and

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former options trader
Nassim Nicholas

Taleb. The book focuses
on the extreme impact
of rare and

unpredictable outlier
events—and the human
tendency to find
simplistic explanations
for these events,
retrospectively. Taleb
calls this the Black Swan
theory.. The book
covers subjects relating

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A black swan is a highly improbable event with three principal characteristics: It is unpredictable; it carries a massive impact; and, after the fact, we concoct an explanation

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that makes it appear less random, and more predictable, than it was. The astonishing success of Google was a black swan; so was 9/11.

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Second Edition: The
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Bestselling author
Nassim Nicholas Taleb
continues his
exploration of

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randomness in his
fascinating new book,
The Black Swan, in
which he examines the
influence of highly
improbable and
unpredictable events
that have massive
impact. Engaging and
enlightening, The Black
Swan is a book that may
change the way you
think about the world, a
book that Chris

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Anderson calls, "a delightful romp through history, economics, and the frailties of human nature." See Anderson's entire guest review below.

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The astonishing success of Google was a black swan; so was 9/11. For Nassim Nicholas Taleb, black swans underlie almost everything about our world, from the rise of religions to events in our own personal lives. Why do we not acknowledge the phenomenon of black swans until after they

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Swan is the 2nd book in
the five-book series by
Nassim Nicholas Taleb
on uncertainty. In this
book, he explains the

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phenomenon of Black Swans, i.e. extremely unpredictable events that have a massive impact on our societies and the course of history. In The Black Swan summary, we 'll outline some of the key ideas in the book, including how we 're surrounded by randomness beyond our control, why we struggle

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The theory of Black
Swan events was
developed to categorize
non-predictable, high-
impact events. Nassim
Nicholas Taleb first
suggested the term in
2001 in his book,

‘ Fooled by

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Randomness ' . In
2007, he expanded on
the concept in his better-
known book, ' The
Black Swan ' .

According to Taleb, a
Black Swan event has
three attributes:

Was COVID-19 a
' Black Swan ' ? And
why this is an important
...

What we call here a

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Black Swan (and
capitalize it) is an event
with the following three
attributes. First, it is an
outlier, as it lies outside
the realm of regular
expectations, because
nothing in...

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Taleb, The Black Swan:

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stalinism 39 likes

The Black Swan Quotes
by Nassim Nicholas
Taleb

The black swan theory
or theory of black swan
events is a metaphor
that describes an event
that comes as a surprise,

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has a major effect, and is often inappropriately rationalised after the fact with the benefit of hindsight. The term is based on an ancient saying that presumed black swans did not exist – a saying that became reinterpreted to teach a different lesson after the first European ...

Black swan theory -

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The Black Swan enhances our awareness of our skewed way of viewing reality and the damage that can cause. Taleb focuses on one kind of bias: our penchant to forget the improbable. Rare events with big impact, here represented by the black swan, are easy to ignore until they happen.

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The Black Swan: The
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book by Nassim ...

The Black Swan: The
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Improbable is a 2007
book by author and
former options trader
Nassim Nicholas Taleb.
The book focuses on the
extreme impact of rare
and unpredictable
outlier events — and the

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human tendency to find
simplistic explanations
for these events,
retrospectively. Taleb
calls this the Black Swan
theory.

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What we call here a
Black Swan (and
capitalize it) is an event
with the following three

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attributes. First, it is an outlier, as it lies outside the realm of regular expectations, because nothing in the past can convincingly point to its possibility. Second, it carries an extreme impact.

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Elegant, startling, and

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universal in its applications, The Black Swan will change the way you look at the world. Taleb is a vastly entertaining writer, with wit, irreverence, and unusual stories to...

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Australia, black swans were discovered,

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upsetting their conclusion and demonstrating the flaw in inductive reasoning, the same flaw noted by Taleb ' s philosophical hero, Sir Karl Popper.

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And, Taleb argues, the black swan ' s disproportionately big

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Events

impact renders what we do know about the world pretty much nugatory. While most of us did not expect Trump ' s presidency, we did at least...

The Black Swan - Frank
Robinson: The Rational
Optimist

The Black Swan is a
book published in 2007
that focuses on the

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extreme impact of rare
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outlier events and the
human tendency to find
simplistic explanations
for these events,
retrospectively. Taleb
calls this the Black Swan
theory.

The Black Swan
Summary by Nassim
Nicholas Taleb
Taleb starts his book

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The Black Swan by
defining what a Black
Swan is: it ' s an outlier,
carries an extreme
impact, and humans
find explanations for it
after the fact. Black
Swan refers to rare
events, aka uncertainty.

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However, often Black

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Swans affect entire societies, or even the whole world. Just think of Copernicus ' s discovery that the sun is the center of the universe, not the earth, or when Neil Armstrong set foot on the moon.
Lesson 2: Don ' t use your past to explain the future.

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